

Pay and Price Assumptions for Medium Term Financial Plan

Data Table	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Overall salary increase (Inclusive of everything) ¹	4.75%	4.75%	0.90%	3.50%	3.25%	3.00%
Members Allowances		2.50%	2.50%	2.50%	2.50%	2.50%
Inflation	2.50%	2.50%	2.00%	2.00%	2.50%	3.00%
NNDR	2.50%	3.00%	2.50%	2.50%	2.50%	2.50%
Fuel	2.50%	5.00%	5.00%	2.50%	2.50%	2.50%
Contract Index - All Contracts	3.50%	2.50%	2.00%	2.00%	2.00%	2.00%
Contract Index - Street Cleansing	3.50%	2.50%	2.00%	2.00%	2.00%	2.00%
Contract Index - Refuse Only	3.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Contract Index - Parking	3.00%	2.00%	1.50%	1.50%	1.50%	1.50%
Contract Index - Leisure	2.50%	2.00%	1.50%	1.50%	1.50%	1.50%
Contract Index - Community Meals	3.50%	3.00%	3.00%	3.00%	3.00%	3.00%
Formula Grant/NNDR Redistribution	1.00%	0.50%	0.50%	0.50%	0.50%	0.50%
Tax Base Increase	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Income						
Increase for Fees & Charges	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Increase for car parks	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Movement in income related to economic activity		100	102	105	108	111
Interest on investment	5.30%	2.75%	2.75%	3.50%	4.00%	4.50%
1. Street cleansing / Grounds Maintenance - April RPI applied in April						
2. Refuse & Recycling - April AEI (public sector) applied in August						
3. Parking - April RPIx applied in January						
4. Community Meals - April RPI applied in April (contract ends July '09)						
5. Leisure - January RPIx applied in January						
*Salary Increase						
Pay award	2.50	2.50	1.50	1.00	1.00	2.00
adj for 08/09 award (2.25% assumed less 1% actual awa	0.00	0.00	-1.25	0.00	0.00	0.00
Increments	0.75	0.75	0.45	1.00	0.75	0.50
5% pay award	1.50	1.50	0.20	0.50	0.50	0.50
	4.75	4.75	0.90	2.50	2.25	3.00